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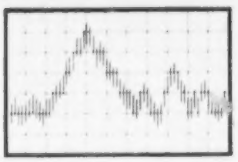

INTERNATIONAL REPORT

APRIL 1987

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INTERNATIONAL VOLUME & OPEN INTEREST

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	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Potatoes	18,891	
Early Potatoes	284	
Cattle	16	
Pigmeat		
Early Pigs	125	
Soyameal	4,058	
BIFFEX	7,022	
GAFTA	30,396	0
Ocean Freight Index	615	
FNCI	2,632	
INTEX	3,247	0
Gasoil	65,458	
Heavy Fuel Oil	230	
Gasoline	150	
IPE	65,838	0
Cocoa	59,437	
Robusta	87,617	
Sugar (FOB)	82,450	
LONDON COMMODITY EXCH	229,504	0

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
FT Index	25,856	
Three Mth Pound (1/2M)	96,882	
Short Gilt	0	
Twenty Yr Gilt	615,485	
Deutschemark	93	
Eurodollar	196,054	
Dollar Mark	0	
T-Bond	153,988	
Sterling Currency	247	
Swiss Franc	9	
Yen	675	
Eurodollar Option	3,395	
FTSE Option	467	
T-Bond Option	8,313	
Gilt Option	71,224	
Dollar/Mark Option	0	
Pound/Dollar Option	1,222	
LIFFE	1,173,910	0
3 Month Treasury Bill	5,358	3,751
French Gov't Bond	436,791	90,214
MATIF	442,149	93,965
Canadian T-Bill Opt.	965	625
Canadian L-T Bonds Opt.	54,087	28,086
Gold Option	78,466	59,445
MONTREAL EXCHANGE	133,518	88,156

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Canadian T-Bill 91 Day		
Long Canadian Bonds		
TSE 300 Composite Index	752	131
TSE 300 Spot Index	3,690	
Warrants		
US Dollar		
Bond Option 9%	7,551	5,063
Silver Option	9,028	4,466
Bond Option 11 3/4%		
Bond Option 8 3/4%		
TORONTO FUTURES EXCHANGE	21,021	9,660
Wheat	19,513	5,705
Oats	3,188	1,619
Thunder Bay Barley	29,101	9,759
Rye	12,915	3,006
Flax Seed	35,797	7,088
Rape Seed	119,194	31,589
Gold	7	16
Silver	12	21
WINNIPEG COMMODITY EXCH	219,727	58,803
Gold	135,070	88,339
Silver	281,707	83,379
Platinum	239,946	108,552
Rubber	27,930	24,541
Cotton Yarn	96,441	30,894
Woolen Yarn	924	297
TOKYO COMM EX INDUSTRY	782,018	336,002
American Soybeans	114,982	79,389
Chinese Soybeans	952	442
Red Beans	326,441	77,223
TOKYO GRAIN EXCHANGE	442,375	157,054
Yen Gov't Bond	1,955,120	123,676
TOKYO STOCK EXCHANGE	1,955,120	123,676

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
U.S. Dollar	623	490
Prime Commercial Paper	0	255
NZ Crossbred Wool	786	1,298
5-yr Govt Stock Futures	15,081	3,798
New Zealand Wheat	4	5
90 Day Bank Bill	2,584	1,644
Barclays Share Index	10,627	1,688
NEW ZEALAND FUTURES EXCH	29,705	9,178
Sugar	55,457	27,498
Coffee	1,107	516
Cocoa	56	443
PARIS FUTURES EXCHANGE	56,620	28,457
Eurodollar	159,163	11,679
Deutschemark	12,097	714
Japanese Yen	10,497	909
British Pound	931	446
Nikkei Stock Average	17,090	4,758
US T-Bond	2,005	510
Gold	28	0
SIMEX	201,811	19,016
All Ords. Index	61,249	14,384
Bank Bills 90 Day	124,628	35,636
US Dollars	1,277	740
Aust T-Bond 10 year	143,564	29,584
US T-Bond	747	5,553
Eurodollar	281	29,472
Gold	415	175,437
Greasy Wool	1	15
Live Cattle (Cash Set)	284	403
Wool (Cash Set)	28	121
Bank Bill Options	2,191	4,196
US Dollar Options	0	70
Aust 10-Yr Bond Option	16,671	8,945
All Ords Options	5,898	10,044
SYDNEY FUTURES EXCHANGE	357,234	314,600

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Domestic Soybeans	2	0
Red Beans	26,875	6,840
White Beans	2	0
Potato Starch	2	0
Imported Soybeans	6,493	2,541
HOKKAIDO GRAIN EXCH	33,374	9,381
Red Beans	32,419	5,728
Imported Soybeans	14,805	5,647
Refined Sugar	134	0
KANMON COMMODITY EXCH	47,358	11,375
Red Beans	32,148	5,538
Imported Soybeans	13,980	4,782
KOBE GRAIN EXCH	46,128	10,320
Raw Silk	73,358	17,655
KOBE RAW SILK EXCH	73,358	17,655
Rubber (RSS3)	22,976	17,025
KOBE RUBBER EXCH	22,976	17,025
Dried Cocoon	161,926	50,253
MAEBASHI DRIED COCOON EX	161,926	50,253
Red Beans	89,888	27,296
White Beans	0	0
Sweet Potato Starch	4	0
Imported Soybeans	8,943	5,794
Refined Sugar	268	0
NAGOYA GRAIN & SUGAR EXCH	99,103	33,090

	VOLUME APRIL 1987	OPEN INTEREST APRIL 1987
Cotton Yarn (40S)	39,074	15,264
Staple Fiber Yarn (Dull)	6,380	2,339
Wool Yarn	1,652	568
NAGOYA TEXTILE	47,106	18,171
Red Beans	237,261	60,313
Imported Soybeans	28,848	17,057
OSAKA GRAIN EXCHANGE	266,109	77,370
Refined Sugar	272	4
Raw Sugar	75,294	56,383
OSAKA SUGAR EXCHANGE	75,566	56,387
Staple Fiber Yarn(Bright)	263	0
Staple Fiber Yarn (Dull)	378	0
Wool Yarn	28,897	14,129
Cotton Yarn (20S)	42,632	15,041
Cotton Yarn (40S)	11,082	8,562
OSAKA TEXTILE	83,252	37,732
Refined Sugar	268	2
Raw Sugar	211,502	199,399
TOKYO SUGAR EXCHANGE	211,770	199,401
Dried Cocoon	151,238	45,439
TOYAHASHI DRIED COCOON EX	151,238	45,439
Raw Silk	112,285	27,041
YOKOHAMA RAW SILK EX	112,285	27,041